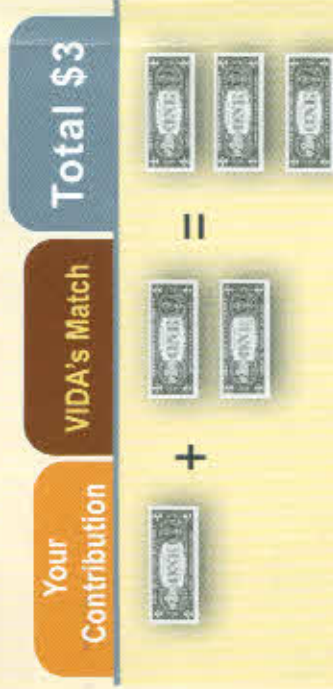


VIDA

Virginia Individual Development Accounts Program



What is special about the VIDA savings accounts?

VIDA matches \$2 to every \$1 you save in a VIDA savings account. Matching funds are limited to \$4,000 per participant with a maximum of two participants per household.



What is VIDA?

The Virginia Individual Development Accounts (VIDA) program helps eligible families learn how to manage their money and save to purchase a home, pay for school or start a business through a special VIDA savings account.

You use the savings to:

- Buy your first house
- Start a business
- Save for you or your child's education (vocational training, community college, undergraduate or graduate degrees)

How can VIDA help me?

VIDA can help you establish a savings goal and plan to reach that goal. We will teach you about credit and budgeting, and homeownership, business planning, or career planning.

Am I eligible?

Yes, if you:

- Are a U.S. citizen or legal alien
- Employed
- Have a dependent child under the age of 18 living with you if saving for a business or education
- Meet household income requirements:
 - ✓ A household of one earning a yearly income no more than \$20,420
 - ✓ A household of two earning a yearly income no more than \$27,380
 - ✓ A household of three earning a yearly income no more than \$34,340
 - ✓ A household of four earning a yearly income no more than \$41,300
 - ✓ For each additional person add \$6,960 to the maximum yearly income
- Are able to save a minimum of \$25 per month

How do I get involved?

You will work directly with one of the participating organizations. To learn more about VIDA and to find a local organization in your area, contact us at (804)371-7030 or at www.dhcd.virginia.gov/vida





Virginia Department of Housing
and Community Development
501 North Second Street
Richmond, Virginia 23219

What people are saying about VIDA

I am interested in participating in the VIDA program so that I can finish college and get a degree in Human Services so that I may be able to get a higher paying job with health benefits for my family.

- Peggy, Abingdon

I am very interested in this program. I feel that this is a big opportunity to help become self-sufficient and to be able to budget to save towards a goal of being a homebuyer.

- Alisha, Charlottesville

I want to thank you for this opportunity of a lifetime. My entire lifelong dream has always been to own my home. Now it has come true!

- Angela, Roanoke

This program receives funding from the Virginia Department of Social Services, Virginia Housing Development Authority, and U.S. Department of Health and Human Services – Office of Community Services' Assets for Independence Grant.

VIDA

Invest in your future



With the Virginia Individual Development Accounts Program



Virginia Department of Housing
and Community Development